

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

Johnson County Fire District No. 2

will meet on August 26, 2021 at 9:30 am, at the Johnson County Administration Building, 111 South Cherry, Suite 3400, Olathe, Kansas, for the purpose of hearing and answering objections of taxpayers relating to the Revenue Neutral Rate and the amount of ad valorem tax and the proposed use of all funds.

Detailed budget information is available at 19120 Metcalf Ave., Stilwell, KS 66085 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of Current Year Estimate for 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget. Proposed Tax Rate is subject to change dependent on the final assessed valuation.

FUND	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget for 2022			
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Proposed Tax Rate*	
General	6,421,138	16.804	7,055,845	16.508	8,394,129	4,385,022	16.106	
Debt Service	255,563	0.891	256,663	0.915	257,663	238,722	0.872	
Debt Service	97,355	0.269			158,245			
Non-Budgeted Funds								
Totals	6,774,056	17.964	7,312,508	17.423	8,810,037	4,623,744	16.978	
<i>Revenue Neutral Rate - General Fund**</i>							<i>15.283</i>	
<i>Revenue Neutral Rate - Debt Service Bond H**</i>							<i>0.847</i>	
Less: Transfers								
Net Expenditure	6,774,056		7,312,508		8,810,037			
Total Tax Levied	4,347,914		4,396,290					
Assessed Valuation	237,984,521		252,245,405		272,255,690			
					273,702,153			
Outstanding Indebtedness,								
January 1,	<u>2019</u>		<u>2020</u>		<u>2021</u>			
G.O. Bonds	2,855,000		2,580,000		2,295,000			
Revenue Bonds	0							
Other	0							
Lease Purchase Principal	0							
Total	2,855,000		2,580,000		2,295,000			

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13

Ed Eilert

County Official Title: Chairman